

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 24, 2006

REGISTRATION NO.: 24934

BONDS ISSUED BY: Warren Co R-III School District

AMOUNT OF ISSUE: \$18,000,000.00

COUNTY: of Warren

DATE OF ISSUE: May 25, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for acquisition, construction, equipping, furnishing, and betterment of school facilities including, without limitation, the construction, equipping and furnishing of a new elementary school; the construction, equipping and furnishing of additional classrooms at the High School; construction, equipping and furnishing of additional classrooms and cafeteria at the Rebecca Boone Elementary School, the renovation of restrooms at the Daniel Boone Elementary School and to pay the cost of the issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.900 %	\$ 500,000.00	03/01/2013
4.000 %	750,000.00	03/01/2014
4.100 %	750,000.00	03/01/2015
4.125 %	1,000,000.00	03/01/2016
4.250 %	1,000,000.00	03/01/2017
4.375 %	1,000,000.00	03/01/2018
4.375 %	1,500,000.00	03/01/2019
4.500 %	1,500,000.00	03/01/2020
	1,500,000.00	03/01/2021 *
	1,700,000.00	03/01/2022 *
	1,700,000.00	03/01/2023 *
	1,700,000.00	03/01/2024 *
	1,700,000.00	03/01/2025 *
	1,700,000.00	03/01/2026 *
4.750 %	10,000,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on years 2013 through 2020 may be redeemed on and after March 1, 2011 without premium. Bonds maturing in 2026 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$17,820,047.50

INTEREST RATE: 4.6772%

ASSESSED VALUATION: \$212,793,441

INDEBTEDNESS: (Including this issue) \$22,410,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2006 and second newspaper March 23 and 30, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...1,682 No...458

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable